11th JUNE 2026

Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
23,214.95	23,500	23,800	23,000	22,700

- NIFTY CONTINUES TO TRADE WITH A NEGATIVE BIAS AS THE INDEX REMAINS BELOW ITS 20-EMA, 50-EMA, 100-EMA AND 200-EMA, INDICATING THAT THE BROADER TREND IS STILL UNDER PRESSURE.
- A DECISIVE BREAK BELOW 23,200 MAY TRIGGER FRESH SELLING PRESSURE TOWARDS 23,000 AND 22,700 LEVELS. ON THE UPSIDE, 23,500–23,800 WILL ACT AS THE IMMEDIATE RESISTANCE ZONE
- OVERALL, THE INDEX REMAINS IN A WEAK STRUCTURE WITH A SELL-ON-RISE BIAS UNTIL KEY RESISTANCE LEVELS ARE RECLAIMED.

Bank Nifty

Closing price	R1	R2	S1	S2
55,100.30	55,500	56,000	54,400	54,000

- BANK NIFTY CONTINUES TO DISPLAY RELATIVE STRENGTH COMPARED TO NIFTY AND IS HOLDING ABOVE ITS CRUCIAL SUPPORT ZONE OF 54,500–54,000.
- THE INDEX HAS SUCCESSFULLY DEFENDED THIS AREA MULTIPLE TIMES, INDICATING THE PRESENCE OF BUYING INTEREST AT LOWER LEVELS.
- RSI IS TRADING ABOVE 54, SUGGESTING IMPROVING MOMENTUM AND A NEUTRAL-TO-POSITIVE BIAS.
- HOWEVER, THE INDEX REMAINS BELOW ITS 100-EMA AND 200-EMA CLUSTER, WHICH CONTINUES TO ACT AS A STRONG OVERHEAD SUPPLY ZONE.

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Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	49,996.95	78.17	0.16
S&P 500	7,266.99	-119.66	-1.62
Nasdaq	25,169.50	-509.32	-1.98
FTSE	10,254.81	27.48	0.27
CAC	8,161.83	-41.60	-0.51
DAX	24,195.31	-237.75	-0.98

Sentiment Gauge

SIDEWAYS

FII - DII Activities:

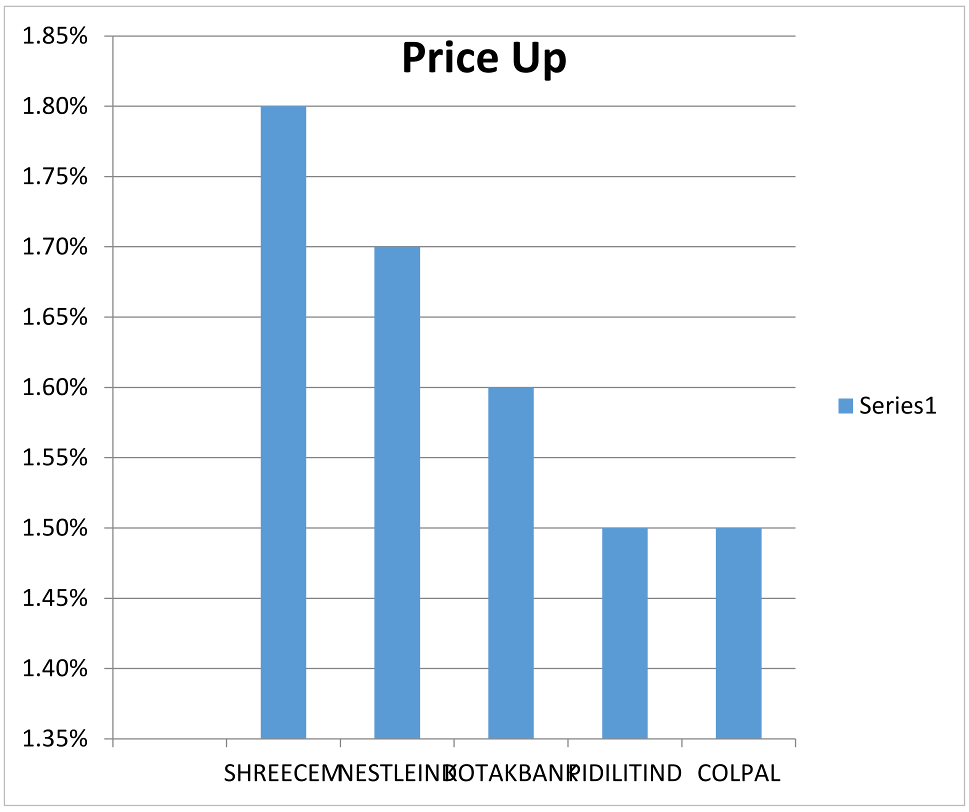
Activity	FII	DII
Cash Provisional	-2,124.98	3,123.95
Index Future	795.64	
Index Option	-654.79	-
Stock Future	-1,102.45	
Stock Option	356.73	

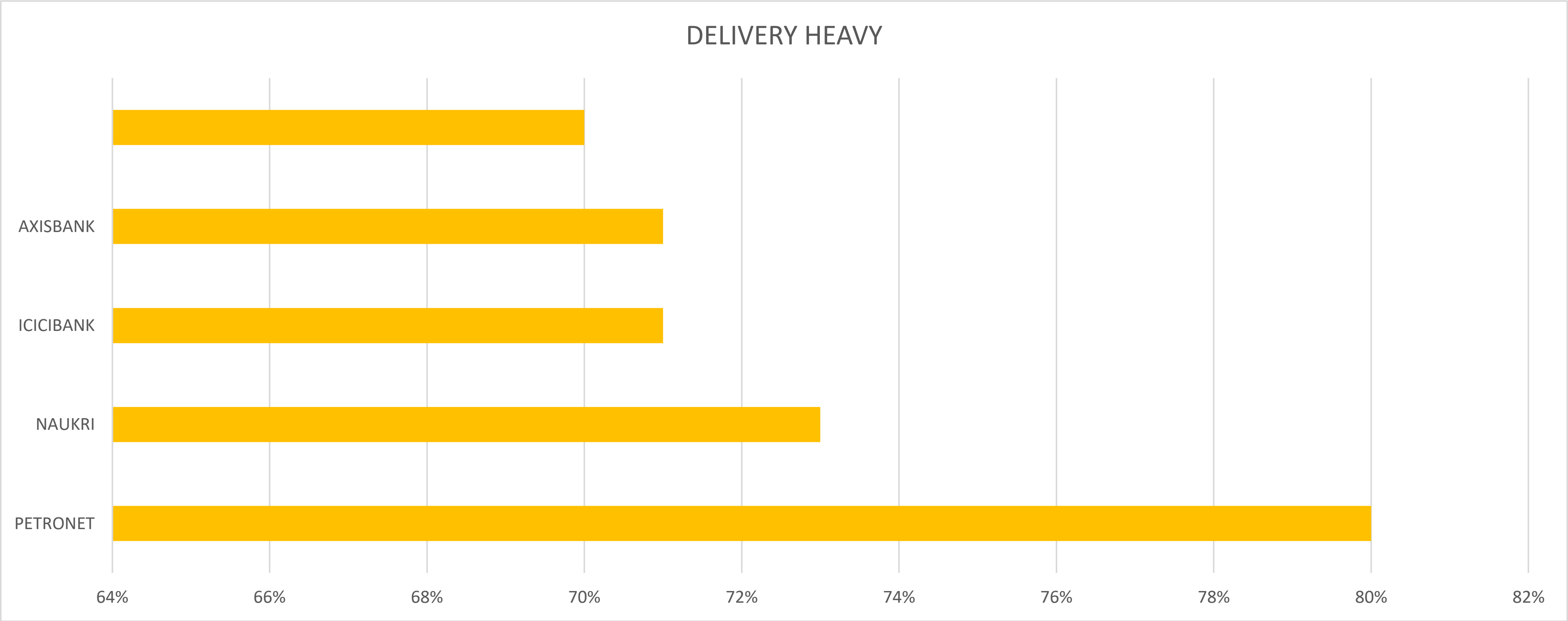
Advance & Decline

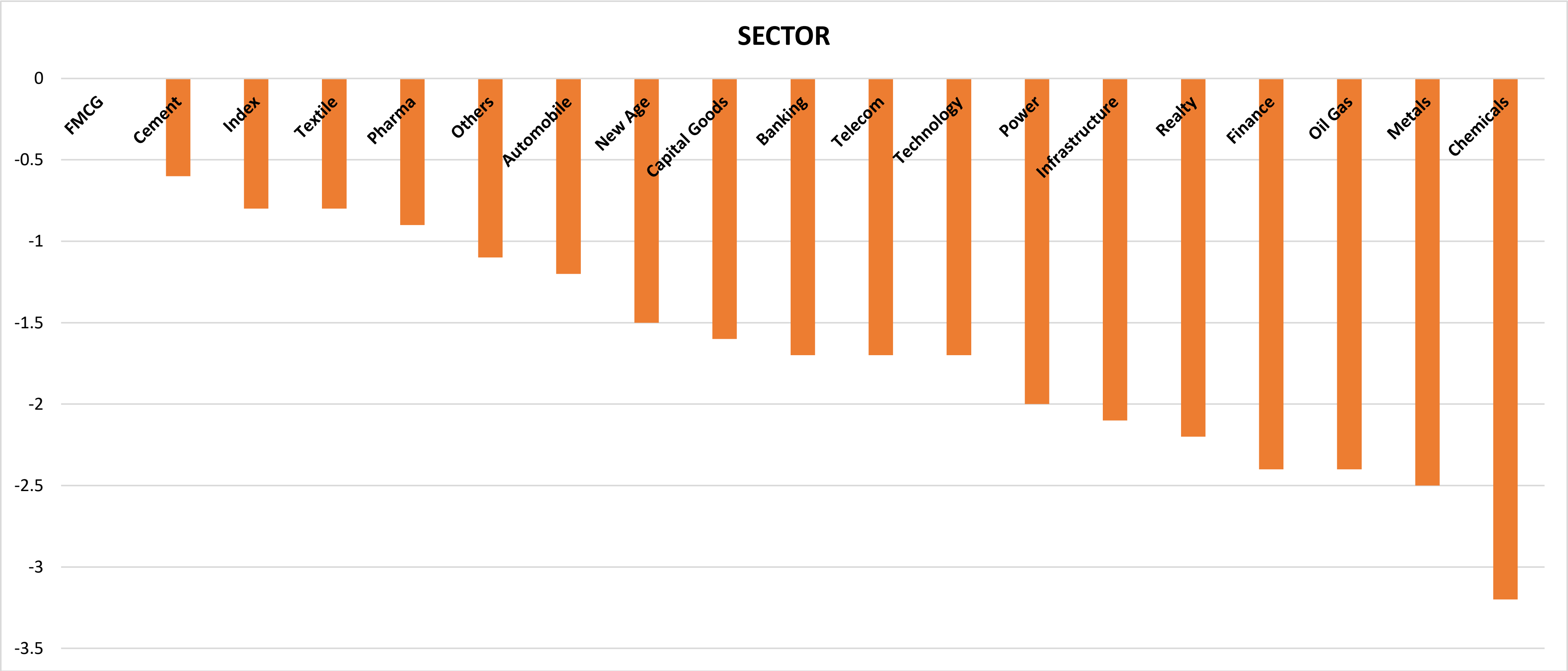
Advance	27
Decline	188
A/D Ratio	0.14
PCR	0.94

figures collected from my fno

Morning Note







Economic Calendar

Time	Event	Expected	Previous
18:00:00	US - PPI (MoM) (May)	0.7%	1.4%
18:00:00	US - Initial Jobless Claims	220K	225K
18:00:00	CA - Building Permits (MoM) (Apr)	-3.7%	10.3%

figures collected from investing.com

11TH JUNE 2026

Morning Note

Intraday call

Stock Name	Buy In Range	SL	TGT
APARINDS	14000-14100	13500	14800-15200

APAR Industries continues to exhibit strong bullish momentum, trading firmly above all key moving averages and maintaining its higher-high, higher-low structure. The stock has recently broken out of a short-term consolidation zone near ₹13,600–13,700 and is now making fresh highs, supported by healthy volumes. RSI is hovering above 60, indicating sustained buying strength without entering extreme overbought territory. Investors may consider this as a delivery-based buying opportunity on minor dips towards ₹14,000–14,100 levels. A stop loss can be maintained below ₹13,500, while the stock has the potential to move towards ₹14,800–15,200 over the coming weeks. The overall trend remains positive as long as it sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
NESTLEIND	1425-1430	1385(closing basis)	1500-1530

Bank of India has witnessed a strong breakout above the ₹145–146 resistance zone after a prolonged consolidation phase, supported by a sharp rise in volumes. The stock is now trading above its key short-term moving averages, while RSI has crossed above 58, indicating improving momentum and the potential for further upside. Traders may consider accumulating the stock on minor dips towards the ₹145–146 zone rather than chasing the current move. A delivery-based buy can be considered in this range with a stop loss of ₹140 (around 3–3.5% risk). On the upside, the stock offers a potential target zone of ₹155–157, translating into a 6–7% upside from the recommended accumulation area, provided it sustains above the breakout level.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
ICICIBANK	1,293.00	18	1.41	1,318	1,343	1,268	1,243
HDFCBANK	747.8	9.45	1.28	762	776	734	719
RELIANCE	1,258.70	-10.5	-0.83	1,288	1,316	1,230	1,201
SBIN	1,000.85	-1.85	-0.18	1,009	1,018	992	984
AXISBANK	1,314.00	21.6	1.67	1,345	1,375	1,283	1,253
BHARTIARTL	1,776.90	-22.1	-1.23	1,801	1,825	1,753	1,729
INFY	1,144.00	-11.3	-0.98	1,168	1,192	1,120	1,096
HINDALCO	1,040.00	-36.7	-3.41	1,068	1,096	1,012	984
KOTAKBANK	388	6.3	1.65	396	404	380	372
LT	3,931.00	30.4	0.78	3,977	4,023	3,885	3,839
TATASTEEL	198.75	-4.43	-2.18	203	207	195	191
M&M	2,952.90	-37.2	-1.24	2,990	3,027	2,916	2,879
BAJFINANCE	885.05	-1.85	-0.21	894	903	876	867
TCS	2,151.80	0.8	0.04	2,176	2,200	2,128	2,103
ETERNAL	239.85	-5.8	-2.36	246	251	234	228
ITC	283.3	3.3	1.18	288	293	278	274
ADANIPORTS	1,820.00	-6.4	-0.35	1,849	1,878	1,791	1,762
NTPC	351.55	-4.1	-1.15	357	363	346	340
ULTRACEMCO	10,860.00	-51	-0.47	10,952	11,044	10,768	10,676
HINDUNILVR	2,172.30	39.5	1.85	2,226	2,279	2,119	2,066
TRENT	2,751.00	-20.3	-0.73	2,816	2,880	2,686	2,622
ADANIENT	2,940.00	-39.9	-1.34	2,991	3,042	2,889	2,838
APOLLOHOSP	8,480.00	-44	-0.52	8,576	8,672	8,384	8,288
JSWSTEEL	1,277.20	15.5	1.23	1,303	1,328	1,252	1,226
ASIANPAINT	2,700.00	-8.1	-0.3	2,729	2,758	2,671	2,642
COALINDIA	451.3	-15.6	-3.34	464	476	439	427
SHRIRAMFIN	897.75	-13.95	-1.53	911	925	884	871
EICHERMOT	7,205.00	2	0.03	7,280	7,355	7,130	7,055
SUNPHARMA	1,787.10	8.1	0.46	1,804	1,821	1,770	1,753
NESTLEIND	1,437.90	27.5	1.95	1,471	1,503	1,405	1,372
MAXHEALTH	1,008.00	4.9	0.49	1,026	1,043	990	973
WIPRO	178.64	-3.03	-1.67	181	184	176	173
BAJAJ-AUTO	10,130.00	-54	-0.53	10,237	10,344	10,023	9,916
TMPV	380.4	-7.4	-1.91	387	393	374	368
MARUTI	13,072.00	-48	-0.37	13,167	13,262	12,977	12,882
ONGC	251.9	-7.1	-2.74	259	265	245	238
TITAN	4,041.00	-63.9	-1.56	4,098	4,155	3,984	3,927
GRASIM	3,077.30	-18.2	-0.59	3,118	3,160	3,036	2,995
TATACONSUM	1,111.00	4.5	0.41	1,134	1,157	1,088	1,065
INDIGO	4,525.00	-12.6	-0.28	4,576	4,627	4,474	4,423
POWERGRID	287.05	1.35	0.47	291	294	283	280
BEL	408.15	-3.9	-0.95	413	418	403	398
SBILIFE	1,728.00	-41.1	-2.32	1,763	1,798	1,693	1,658
JIOFIN	230.5	-3.71	-1.58	234	238	227	223
HCLTECH	1,130.90	-15.4	-1.34	1,145	1,159	1,117	1,103
HDFCLIFE	550.1	-10.5	-1.87	562	575	538	525
TECHM	1,479.00	-4.8	-0.32	1,495	1,510	1,463	1,448
DRREDDY	1,272.00	3.5	0.28	1,284	1,296	1,260	1,248
CIPLA	1,375.60	-0.9	-0.07	1,389	1,403	1,362	1,348
BAJAJFINSV	1,663.00	-30.1	-1.78	1,689	1,715	1,637	1,611
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

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